

# COMANCHE ELECTRIC COOPERATIVE

## 68TH ANNUAL MEMBERSHIP MEETING

SATURDAY  
AUGUST 19  
COMANCHE  
CITY PARK

TEXAS CO-OP POWER



# NOTICE OF ANNUAL MEETING OF MEMBERS

## To the member addressed:

You are hereby given official notice that the Annual Meeting of Comanche Electric Cooperative, Inc. will be held at Comanche City Park in Comanche, Texas, on Saturday, August 19, 2006, at 10 a.m.

Two members are to be elected at this meeting as directors for a three-year term, along with other business that might come before the meeting.

We urge you to be present for this meeting on **Saturday, August 19, 2006, at 10 a.m. at Comanche City Park, Comanche, Texas.**

**Registration begins at 9 a.m.**

Lewie Newman  
Secretary-Treasurer

## PROGRAM

August 19, 2006 • Comanche City Park, Comanche, Texas

- |             |                           |  |
|-------------|---------------------------|--|
| 9 - 10 a.m. | Registration              | Refreshments<br>Entertainment: Calvin Milburn Band<br>Presentation of Colors by the Boy Scouts of America<br>Health Fair (Closes at 10 a.m.)   |
| 10 a.m.     | Call to Order             | Invocation<br>Introduction of Directors and Special Guests<br>Report of Officers<br>Report on Quorum<br>Reading of Notice, Proof of Publication<br>Reading of Last Year's Minutes<br>Election of Directors<br>Manager's Report<br>Report from Youth Tour Participants:<br>Jennifer Iller, Kyndall Howard and Jaimie Ross<br>Report of Scholarship: Marcie Strube<br>Service Pin Awards<br>Election Judges' Report<br>Unfinished Business<br>New Business<br>Drawing for Door Prizes<br>Adjourn |
| 11 a.m.     | Catfish and Chicken Lunch | Provided by J.C. Cook, Cook's Fish Barn  |

## Chairman's Report



**Travis Day**  
President

It is with pleasure that we, the board of directors of Comanche Electric Cooperative, present the 68th Annual Report to our members. We are very pleased to report that our rates are very attractive and our reliability is over 99.8 percent.

As noted in this report, our kWh sales increased over 12 million kWh, which will help hold our rates stable for the near future. Much of this increase is occurring in the production of natural gas and oil. Our equity has increased to over \$18 million, which will assist us in our financial requirements and in receiving financing for future plant additions.

One of the principles of being an electric cooperative is cooperation among cooperatives. Hurricanes Rita and Katrina damaged and destroyed several hundred miles of line in East Texas and Louisiana. Comanche Electric Cooperative, along with many other cooperatives, responded to our sister cooperatives with people and equipment. Many of our employees spent countless hours helping our neighbors restore power. Our hats are off to the dedicated employees for their efforts.

Our cooperative's real strength is our members and employees. Our good fortune is to be able to hire, train and keep extremely good employees—people who care about their jobs and care about service to you.

Thank you for the privilege and opportunity of doing business for 68 years.

Travis Day, Board President

## Manager's Report



**Ronnie Robinson**  
General Manager

I would like to invite you to attend this year's annual meeting on Saturday, August 19, at Comanche City Park from 9 to 11 a.m.

We will feature a health fair this year with the following businesses participating: Comanche County Hospital, Abilene Regional Hospital, Cross Timbers Clinic, Comanche Wellness Center, Mid Tex Hearing, Curves, Juice Plus, Comanche Home Health, Western Hills Nursing Home, Girling Home Health and Massage Therapy. The health fair will be available from 9 to 10 a.m. Also during this time, the Calvin Milburn Band will be entertaining.

The business session will begin at 10 a.m. Along with the annual report, two directors are to be elected. Please see the agenda on the inside front cover of this issue for the schedule. After the business session, prizes will be awarded and lunch will be served by Cook's Fish Barn.

Please feel free to contact me, your directors or our employees with any suggestions or questions that you may have.

May God continue to bless you and your cooperative each day.

Ronnie Robinson, General Manager

# Board of Directors



**Travis Day**  
District 1  
President



**James Murphree**  
District 2  
Vice President



**Ruby Solomon**  
District 3



**Monty Carlisle**  
District 4



**Lewie Newman**  
District 5  
Secretary-Treasurer



**Loren Stroebel**  
District 6



**Phil Taylor**  
District 7



**Ronnie Robinson**  
General Manager

# Employees

**Years of Service**

|                        |   |          |
|------------------------|---|----------|
| Paul Ausburne .....    | District Foreman.....                   | 24       |
| Dora Ballard .....     | Assistant Accountant .....              | 7        |
| Kay Banham .....       | Service Representative.....             | 13       |
| Mark Bearden .....     | Lineman.....                            | 5        |
| Greg Beaty .....       | Lineman.....                            | 4        |
| George Campbell.....   | Lineman.....                            | 19       |
| Brenda Carroll.....    | Payroll/Work Order Specialist .....     | 9        |
| Jill Cleere.....       | Director of Accounting and Finance..... | 8        |
| Adam Constancio.....   | Groundman.....                          | 1        |
| Brandon Cook.....      | Lineman.....                            | 1        |
| Larry Copen.....       | Equipment Operator .....                | 17       |
| Jimmy Cuellar .....    | Service Representative .....            | 2        |
| Kellie Deters.....     | Director of Office Services .....       | 16       |
| Boyce Donaway .....    | Lineman.....                            | 35       |
| Shirley Dukes .....    | Member Service Representative.....      | 16       |
| Bobby Emfinger.....    | Lineman.....                            | 27       |
| Doug Erwin .....       | Director of Member Services .....       | 20       |
| Tiffany Evans.....     | Accounting Clerk .....                  | 2        |
| Chad Foreman.....      | PC Support Analyst/Specialist.....      | 3 months |
| Jennifer Gregory ..... | Staking/Field Technician .....          | 7        |
| Craig Hardy .....      | Groundman.....                          | 1        |
| Larry Hatley .....     | Safety Coordinator.....                 | 19       |
| Billy Henry.....       | Meter Coordinator/AMR Supervisor .....  | 29       |
| Julia Hunter.....      | AMR Coordinator/Meter Reader.....       | 10       |
| Nancy Isham.....       | Executive Secretary .....               | 22       |
| Larry Jacobs.....      | Lineman.....                            | 26       |
| Tinker James.....      | Service Representative.....             | 21       |
| Mary Johnson.....      | Purchasing Agent .....                  | 8        |
| Kendall Keith .....    | Lineman.....                            | 10       |
| Alan Lesley .....      | Administrative Assistant .....          | 8        |
| Jim Lester.....        | Mapping and Staking Supervisor.....     | 10       |
| Oracio Lopez.....      | Groundman.....                          | 4        |
| Missy Malone .....     | Communications Representative.....      | 3 months |
| Pam McClain.....       | Service Representative.....             | 6        |
| Larry Morgan.....      | District Foreman.....                   | 23       |
| Chad Newman .....      | Grounds Maintenance.....                | 5        |
| Dale Ogle.....         | Equipment Operator .....                | 1        |
| Rose Ojeda.....        | Cashier/Receptionist .....              | 1        |
| Timothy Pallette ..... | Lineman.....                            | 8        |
| Tommy Patterson .....  | AMR Coordinator/Meter Reader.....       | 4        |
| Kay Pippen .....       | Service Representative .....            | 3 months |
| Bobby Reed .....       | Lineman.....                            | 23       |
| Joe Rhett .....        | Lineman.....                            | 18       |
| Zack Rice .....        | Lineman.....                            | 9        |
| Ronnie Robinson .....  | General Manager .....                   | 29       |
| Labin Scott .....      | Special Projects Coordinator .....      | 22       |
| Blair Smith.....       | Staking/Field Technician.....           | 1        |
| Keith Steward.....     | Lineman.....                            | 3        |
| Eddie Strube.....      | Director of Operations.....             | 24       |
| Jerry Strube.....      | Mechanic .....                          | 17       |
| Kacey Terry.....       | Mapping/AutoCad Technician.....         | 2        |
| Shelley Thedford.....  | Collections Officer .....               | 7        |
| Curtis Tippie .....    | Groundman .....                         | 3 months |
| Shane Tucker.....      | Lineman.....                            | 7        |
| William Works.....     | District Foreman.....                   | 25       |

*Over the years, the cooperative has attracted and kept employees who are loyal and dedicated to the work of bringing dependable electric service to the members. We have some employees with many years of experience and expertise, some who have fewer years of experience and are training for additional responsibilities, and some who are just beginning. Employees listed represent 637 years of experience.*



**Employees officed at our headquarters in Comanche**



**Brownwood District Office employees**



**Eastland District Office employees**

**Bolinger, Segars,  
Gilbert & Moss**

CERTIFIED PUBLIC ACCOUNTANTS  
PHONE (806) 747-3806  
FAX (806) 747-3815  
1623 10TH STREET  
LUBBOCK, TEXAS 79401-2685

To the Members  
Comanche Electric  
Cooperative Association  
Comanche, Texas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the balance sheet of Comanche Electric Cooperative Association as of June 30, 2006, and the related statements of income and patronage capital, and cash flows for the year then ended (not presented herein).

The information set forth in the accompanying condensed financial statements of Comanche Electric Cooperative Association as of December 31, 2005 and 2004, and for the years then ended, has been assembled from the financial statements prepared by the cooperative. These statements are unaudited; accordingly, we do not express an opinion on them.

*Bolinger, Segars,  
Gilbert & Moss*

Certified Public Accountants

August 18, 2006

# Balance Sheet

As of December 31, 2005 and 2004

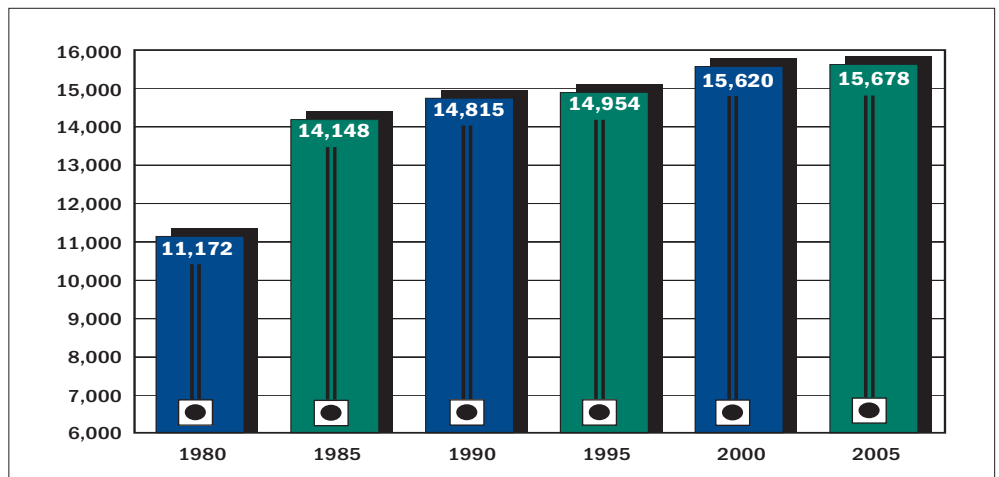
## ASSETS—WHAT WE OWN

|  | 2005                | 2004                |
|--|---------------------|---------------------|
| Electric Lines, Equipment, Property and Buildings..... | \$50,391,748        | \$49,537,471        |
| Less: Accumulated Provision for Depreciation.....      | <u>(11,332,465)</u> | <u>(11,870,269)</u> |
| Net Utility Plant .....                                | 39,059,283          | 37,667,202          |
| Non-Utility Plant .....                                | 263,341             | 263,417             |
| Cash.....  | 302,199             | 2,307,812           |
| Investments in Associated Organizations .....          | 6,810,207           | 6,370,558           |
| Other Investments .....                                | 1,555,717           | 609,693             |
| Accounts Receivable.....                               | 874,828             | 704,766             |
| Construction Materials and Supplies on Hand .....      | 372,770             | 424,675             |
| Miscellaneous Prepayments and Other Debits .....       | <u>90,806</u>       | <u>140,560</u>      |
| <b>TOTAL ASSETS .....</b>                              | <b>\$49,329,151</b> | <b>\$48,488,683</b> |

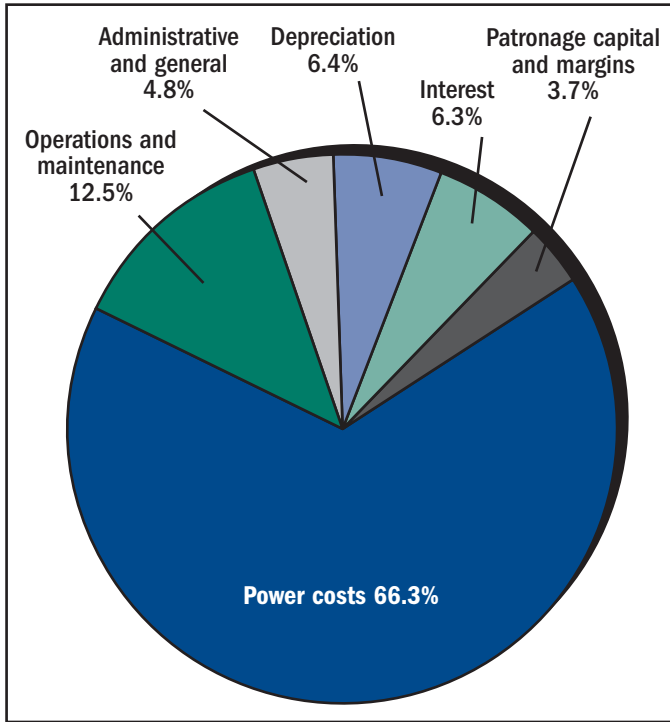
## LIABILITIES AND NET WORTH—WHAT WE OWE

|  | 2005                | 2004                |
|--|---------------------|---------------------|
| Long-Term Obligations to RUS and CFC.....                | \$48,962,719        | \$48,448,368        |
| Less: Payments When Due .....                            | <u>(20,330,979)</u> | <u>(19,319,427)</u> |
| Balance Due RUS and CFC Principal .....                  | 28,631,740          | 29,128,941          |
| Accounts Payable for Power, Materials, Supplies, Etc.... | 2,074,463           | 1,488,591           |
| Deferred Credits .....                                   | <u>294,301</u>      | <u>303,996</u>      |
| <b>TOTAL LIABILITIES .....</b>                           | <b>\$31,000,504</b> | <b>\$30,921,528</b> |
| Membership Fees .....                                    | 157,695             | 155,530             |
| Patronage Capital and Other Equities .....               | <u>18,170,952</u>   | <u>17,411,625</u>   |
| <b>TOTAL NET WORTH.....</b>                              | <b>\$18,328,647</b> | <b>\$17,567,155</b> |
| <b>TOTAL LIABILITIES AND NET WORTH .....</b>             | <b>\$49,329,151</b> | <b>\$48,488,683</b> |

# Meters Connected

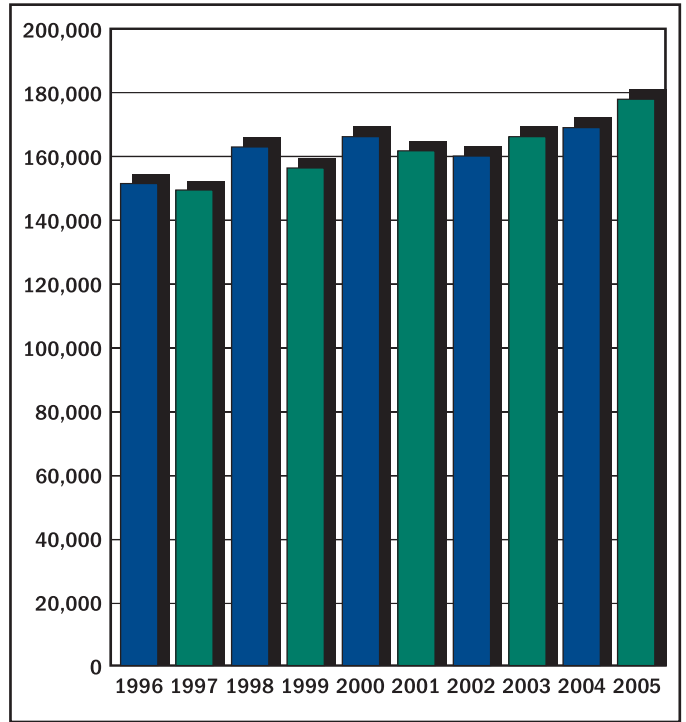


## Uses of Revenue



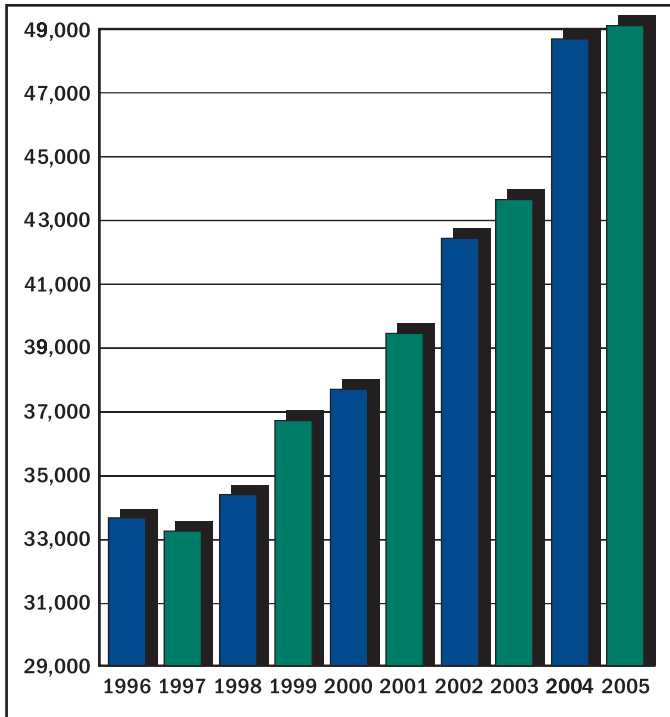
## KWh Sales

In Millions of Kilowatt-Hours—Past 10 Years



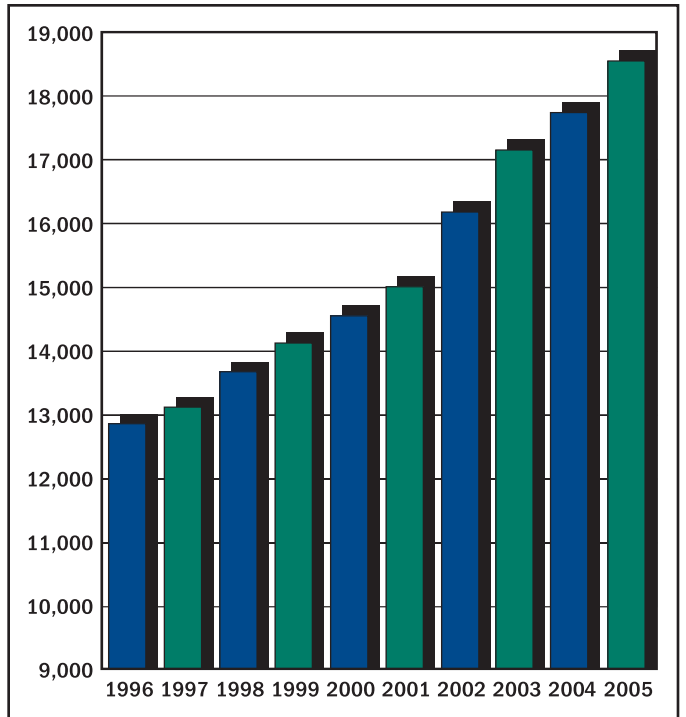
## Assets

In Thousands of Dollars—Past 10 Years



## Equity

In Thousands of Dollars—Past 10 Years



# Comparative Statement

## INCOME AND EXPENSES

| <b>INCOME—WHERE IT CAME FROM:</b>              | <b>2005</b>         | <b>%</b>     | <b>2004</b>         | <b>%</b>     |
|--|---------------------|--------------|---------------------|--------------|
| Farm and Home Sales.....                       | \$10,125,224        | 47.8         | \$ 8,360,864        | 47.7         |
| Small Commercial.....                          | 9,673,821           | 45.6         | 8,123,884           | 46.3         |
| Large Commercial.....                          | 667,815             | 3.2          | 548,567             | 3.2          |
| Service Charges and Other Revenues.....        | 208,548             | 1.0          | 209,991             | 1.2          |
| Nonoperating and Interest.....                 | 169,012             | 0.8          | 130,035             | 0.7          |
| Brazos and Other Capital Credits.....          | 328,729             | 1.6          | 237,587             | 1.4          |
| Income (Loss) From Subsidiary Investments..... | 22,858              | 0.1          | (78,886)            | -0.5         |
| <b>TOTAL INCOME.....</b>                       | <b>\$21,196,007</b> | <b>100</b>   | <b>\$17,532,042</b> | <b>100.0</b> |
| <br>   |                     |              |                     |              |
| <b>EXPENSES—WHERE IT WENT:</b>                 |                     |              |                     |              |
| Purchased Power.....                           | \$14,039,703        | 66.2         | \$10,816,646        | 61.7         |
| Operating and Maintaining.....                 | 3,690,761           | 17.4         | 3,548,794           | 20.2         |
| Depreciation Expense.....                      | 1,349,761           | 6.4          | 1,324,599           | 7.6          |
| Interest on Long-Term Debt.....                | 1,324,185           | 6.3          | 1,176,234           | 6.7          |
| <b>TOTAL EXPENSES.....</b>                     | <b>\$20,404,410</b> |              | <b>\$16,866,273</b> |              |
| <br>   |                     |              |                     |              |
| MEMBERS' CAPITAL CREDITS (Margins).....        | 791,597             | 3.7          | 665,769             | 3.8          |
| <b>TOTAL EXPENSES AND CAPITAL CREDITS.....</b> | <b>\$21,196,007</b> | <b>100.0</b> | <b>\$17,532,042</b> | <b>100.0</b> |

# Comparative Statistics

|   | <b>2005</b>  | <b>2004</b>  |
|---|--------------|--------------|
| KWh Purchased.....                              | 203,821,241  | 186,396,718  |
| Cost of Power Purchased.....                    | \$14,039,703 | \$10,816,636 |
| KWh Sold.....                                   | 178,677,720  | 167,028,686  |
| KWh Billing.....                                | \$20,466,860 | \$17,033,302 |
| Average Bill.....                               | \$108.78     | \$91.39      |
| Miles Energized.....                            | 4,780        | 4,852        |
| Meters Connected.....                           | 15,678       | 15,531       |
| Average KWh Used.....                           | 950          | 896          |
| New Services Connected.....                     | 347          | 342          |
| Miles of New Construction.....                  | 29.75        | 23.57        |
| Man-Hours Worked.....                           | 119,365      | 116,374      |
| Employees.....                                  | 52           | 53           |
| Miles Driven by Cooperative Vehicles.....       | 660,177      | 601,492      |
| Hours Lost Due to Accidents.....                | 0            | 208          |
| Number Lost-Time Accidents.....                 | 0            | 3            |
| Hours Worked Since Last Lost-Time Accident..... | 144,128      | 24,763       |



# Where Your Dollar Went



| Year | Purchased Power | Operations and Maintaining Systems | Depreciation | Interest | Members' Capital Credits and Margins |
|------|-----------------|------------------------------------|--------------|----------|--------------------------------------|
| 1984 | 67.7¢           | 13.0¢                              | 4.9¢         | 3.8¢     | 10.6¢                                |
| 1985 | 65.7¢           | 13.7¢                              | 5.2¢         | 4.3¢     | 11.1¢                                |
| 1986 | 62.4¢           | 16.2¢                              | 5.9¢         | 5.3¢     | 10.3¢                                |
| 1987 | 63.1¢           | 17.8¢                              | 6.6¢         | 6.3¢     | 6.2¢                                 |
| 1988 | 63.1¢           | 17.9¢                              | 6.9¢         | 6.7¢     | 5.3¢                                 |
| 1989 | 59.4¢           | 19.8¢                              | 7.3¢         | 7.0¢     | 6.5¢                                 |
| 1990 | 57.6¢           | 22.2¢                              | 7.5¢         | 7.3¢     | 5.4¢                                 |
| 1991 | 56.7¢           | 22.8¢                              | 7.9¢         | 8.1¢     | 4.5¢                                 |
| 1992 | 56.8¢           | 24.0¢                              | 8.3¢         | 8.3¢     | 2.7¢                                 |
| 1993 | 56.9¢           | 20.9¢                              | 7.4¢         | 7.1¢     | 7.8¢                                 |
| 1994 | 55.4¢           | 22.4¢                              | 7.4¢         | 6.7¢     | 8.1¢                                 |
| 1995 | 54.9¢           | 24.3¢                              | 7.5¢         | 7.1¢     | 6.2¢                                 |
| 1996 | 54.4¢           | 25.8¢                              | 7.9¢         | 6.7¢     | 5.2¢                                 |
| 1997 | 56.6¢           | 26.5¢                              | 8.2¢         | 6.3¢     | 2.3¢                                 |
| 1998 | 57.0¢           | 25.1¢                              | 7.5¢         | 6.0¢     | 4.4¢                                 |
| 1999 | 56.1¢           | 25.0¢                              | 8.3¢         | 6.9¢     | 3.6¢                                 |
| 2000 | 59.8¢           | 22.0¢                              | 8.0¢         | 7.0¢     | 3.1¢                                 |
| 2001 | 60.4¢           | 21.3¢                              | 8.1¢         | 6.9¢     | 3.3¢                                 |
| 2002 | 54.0¢           | 22.0¢                              | 8.6¢         | 7.4¢     | 8.0¢                                 |
| 2003 | 58.1¢           | 20.5¢                              | 8.0¢         | 7.0¢     | 6.4¢                                 |
| 2004 | 61.7¢           | 19.9¢                              | 7.6¢         | 7.0¢     | 3.8¢                                 |
| 2005 | 66.2¢           | 17.4¢                              | 6.4¢         | 6.3¢     | 3.7¢                                 |

# Where Your Revenue Came From

|                        | 1998        | 1999        | 2000        | 2001        | 2002        | 2003        | 2004        | 2005        |
|------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Farm and Ranch .....   | 62.3%       | 63.8%       | 63.0%       | 64.0%       | 49.5%       | 48.9%       | 48.5%       | 49.0%       |
| Irrigation .....       | 8.4%        | 7.1%        | 7.0%        | 6.0%        | 0.0%        | 0.0%        | 0.0%        | 0.0%        |
| Small Commercial ..... | 24.2%       | 24.0%       | 26.3%       | 27.1%       | 46.8%       | 46.6%       | 47.1%       | 46.8%       |
| Large Commercial ..... | 4.3%        | 4.3%        | 3.1%        | 2.2%        | 2.3%        | 3.1%        | 3.2%        | 3.2%        |
| Other Revenue .....    | <u>0.8%</u> | <u>0.8%</u> | <u>0.6%</u> | <u>0.7%</u> | <u>1.4%</u> | <u>1.4%</u> | <u>1.2%</u> | <u>1.0%</u> |
| Total .....            | 100.0%      | 100.0%      | 100.0%      | 100.0%      | 100.0%      | 100.0%      | 100.0%      | 100.0%      |

# Annual Meeting Offers Health Fair

Comanche Electric Cooperative will be implementing a new program at this year's annual meeting by adding a health fair. Abilene Regional Hospital will be hosting a free cholesterol testing. Fasting is not necessary; however, the results will be more accurate if you do fast. Other area representatives attending the health fair are: Comanche County Hospital, Cross Timbers Clinic, Comanche Wellness Center, Comanche Home Health, Western Hills Nursing Home, Mid Tex Hearing, Curves, Juice Plus and Girling Home Health. Ruth Tippie from Massage Therapy will be giving free massages. The health fair will be available from 9 to 10 a.m. only.

We will have our NOAA all-weather radios and *Texas Co-op Power Cookbooks* available for purchase at the meeting. Entertainment will be provided by the Calvin Milburn

Band and lunch will be catered by Cook's Fish Barn.

While we understand that time is a valuable commodity in your busy lives, it is our hope that you and your families will make plans to attend the Comanche EC annual meeting. The program is always insightful and fun. There will be an abundance of door prizes, but you will never know if you will be the lucky winner unless you mark your calendar to attend on August 19. We sincerely hope you will participate in this democracy. It just wouldn't be the same without you.



## How Do We Compare?

### SERVICE AND PRICE

#### Comanche Electric Cooperative Residential Comparison of Annual Average Monthly Bills Under Current Rates June 2006

| Customer Definition         | Your Cooperative | TXU/<br>Oncor | First Choice/<br>TNP | WTU/<br>AEP |
|-----------------------------|------------------|---------------|----------------------|-------------|
| 1,000 KWh Average per Month | \$125.80         | \$168.28      | \$154.94             | \$190.48    |
| 1,500 KWh Average per Month | \$181.22         | \$251.16      | \$229.95             | \$285.33    |
| 2,000 KWh Average per Month | \$236.62         | \$334.01      | \$304.95             | \$380.16    |

### COMANCHE ELECTRIC COOPERATIVE

Your Touchstone Energy® Cooperative 

# NOTICE OF ANNUAL MEETING OF MEMBERS

## To the member addressed:

You are hereby given official notice that the Annual Meeting of Comanche Electric Cooperative, Inc. will be held at Comanche City Park in Comanche, Texas, on Saturday, August 19, 2006, at 10 a.m.

Two members are to be elected at this meeting as directors for a three-year term, along with other business that might come before the meeting.

We urge you to be present for this meeting on **Saturday, August 19, 2006, at 10 a.m. at Comanche City Park, Comanche, Texas.**

**Registration begins at 9 a.m.**

Lewie Newman  
Secretary-Treasurer

## PROGRAM

August 19, 2006 • Comanche City Park, Comanche, Texas

- |             |                           |  |
|-------------|---------------------------|--|
| 9 - 10 a.m. | Registration              | Refreshments<br>Entertainment: Calvin Milburn Band<br>Presentation of Colors by the Boy Scouts of America<br>Health Fair (Closes at 10 a.m.)   |
| 10 a.m.     | Call to Order             | Invocation<br>Introduction of Directors and Special Guests<br>Report of Officers<br>Report on Quorum<br>Reading of Notice, Proof of Publication<br>Reading of Last Year's Minutes<br>Election of Directors<br>Manager's Report<br>Report from Youth Tour Participants:<br>Jennifer Iller, Kyndall Howard and Jaimie Ross<br>Report of Scholarship: Marcie Strube<br>Service Pin Awards<br>Election Judges' Report<br>Unfinished Business<br>New Business<br>Drawing for Door Prizes<br>Adjourn |
| 11 a.m.     | Catfish and Chicken Lunch | Provided by J.C. Cook, Cook's Fish Barn  |

## BYLAW EXCERPTS

### ARTICLE II — Meetings

• **Section 1. Annual Meetings.** The Annual Meeting of Members shall be held at such time during each month of August as the Board of Directors may direct and such meeting shall be held at Comanche, Texas, unless otherwise specified by the membership at the Annual Meeting, in which case, the next succeeding Annual Meeting shall be held any place within the territorial service area served by the Cooperative, as may be decided by the membership, for the purpose of electing directors, passing upon reports of the previous fiscal year and transacting such other business as may come before the meeting.

If election of directors should not be held upon the day designated or determined for annual meeting, or before adjournment thereof, then the Board of Directors shall cause such election to be held at a special meeting of the members within sixty (60) days thereafter. Failure to hold an annual meeting at the designated time or any irregularity in the holding thereof shall not work a forfeiture or dissolution of the Cooperative and shall not void matters taken up and disposed of at such meeting; however, such matters are voidable upon a reasonable showing of resultant harm to any member.

• **Section 2. Special Meetings.** Special meetings of the members may be called by the President, by the Board of Directors, or by a majority thereof, by a petition signed by not less than one-tenth (1/10) of all members or such other officers or persons as may be provided in the Articles of Incorporation or Bylaws, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided. Special meetings of the members may be held at any place within the territorial area served by the Cooperative, as shall be specified

in the notice of the special meeting.

Anything herein to the contrary notwithstanding, should circumstances transpire so that an insufficient number of Board members remain to call a special meeting, then and in that event a special meeting can be called by either the attorney for the Cooperative or by the chief financial officer of the Cooperative, with the same notice provisions as those provided for any special meeting.

• **Section 3. Notice of Members' Meeting.** Written or printed notice stating the place, day and hour of the meeting and, in case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten (10) days nor more than thirty (30) days before the date of the meeting, either personally or by mail, by or at the direction of the Secretary, or by the persons calling the meeting, to each member. If mailed, such notice shall be deemed to be delivered when deposited in the United States mail, addressed to the member at his, her or its address as same appears on the records of the Cooperative, with postage thereon prepaid. The failure of any member to receive notice of an annual or special meeting of the members shall not invalidate any action which may be taken by the members at any such meeting.

• **Section 4. Quorum.** At least one hundred fifty (150) of the members present in person shall constitute a quorum for the transaction of business at all meetings. If less than a quorum is present at any meeting, a majority of those present may adjourn the meeting from time to time without further notice.

• **Section 5 Voting.** For the purpose of voting, each member of the Cooperative shall be entitled to one (1) vote, upon each matter submitted to a vote at a meeting of the members. At all meetings of the members at which a quorum is present, all questions shall be decided by a vote of a majority of the members voting thereon in person, except as otherwise provided by law, the Articles of

Incorporation of the Cooperative, or these Bylaws. In case of a joint membership, either the husband or wife may vote, but only one may vote.

(a) No person or entity shall have the right to vote at any meeting unless such person or entity is then a member and is paying at least a minimum bill.

(b) Every person entitled to vote or execute consents may do so either in person or by mail if authorized by Board of Directors.

(c) Ballots may be received from members voting in person or by mail if authorized by the Board of Directors.

(d) At the annual meeting of the membership, the President, with the approval of the membership, shall appoint three (3) persons to serve as election judges, who shall be competent and trustworthy members of this Cooperative, but not an officer or director thereof, who shall be charged with the duty of conducting the election of directors and certifying the results thereof, and who shall be responsible for the conduct of the election and the preservation of the ballots.

The election judges so appointed shall have the authority to appoint such persons as they may deem necessary for the purpose of counting the ballots.

All ballots shall be placed and stored in a substantial metal box, securely locked, and shall remain in the custody of said election judges until said ballot box shall be ordered to be emptied by the Board of Directors. Should no contest of the election and no question as to its validity be raised within sixty (60) days from the date of the election, then the election judges shall turn said ballot box over to the Board of Directors and the Board of Directors shall cause said ballot box to be emptied and its contents destroyed.

• **Section 6. No Proxies.** Members shall vote only in person or by mail-in ballot if authorized by the Board of Directors at the Annual Meeting. No proxy voting shall be allowed.

## YOUTH TOUR REPRESENTATIVES

Jennifer Iller of Early, Kyndall Howard of Brownwood and Jaimie Ross of Comanche were this year's Youth Tour representatives from Comanche Electric Cooperative.

Youth Tour representatives embark on an 8-day adventure of fun and education in Washington, D.C.—touring places of historical interest, meeting members of Congress and getting a firsthand view of their government in action. If you know someone between the ages of 14 and 19 who would be interested in such a trip, have them contact Doug Erwin at Comanche Electric Cooperative Association, 201 W. Wright Street, P.O. Box 729, Comanche, TX 76442, or phone (915) 356-2533.



*Jaimie Ross, Kyndall Howard and Jennifer Iller represented Comanche EC on the Government-in-Action Youth Tour to Washington, D.C., in June.*

## SCHOLARSHIP WINNER

Comanche Electric Cooperative is proud to announce Marcie Strube of Comanche as the 2006 recipient of the Scholarship for Excellence award. Marcie will receive \$1,000 toward her college



tuition. She demonstrated leadership skills throughout her high school career and received numerous awards for academics and athletics.

A scholarship can be of tremendous value to a student wanting to further their education after high school. As part of Comanche Electric Cooperative's commitment to community and education, we congratulate Marcie, who is truly deserving of this honor.