

# The Power of Giving Back

Working to improve the lives of our members through our commitment to the communities we serve.

COMANCHE ELECTRIC COOPERATIVE, INC.

# NOTICE OF ANNUAL MEETING OF MEMBERS

### To the member addressed:

You are hereby given official notice that the Annual Meeting of Comanche Electric Cooperative, Inc., will be held at Comanche City Park in Comanche, Texas, Saturday, October 10, 2015, at 10 a.m.

Two members are to be elected at this meeting as directors for three-year terms, along with other business that might come before the meeting.

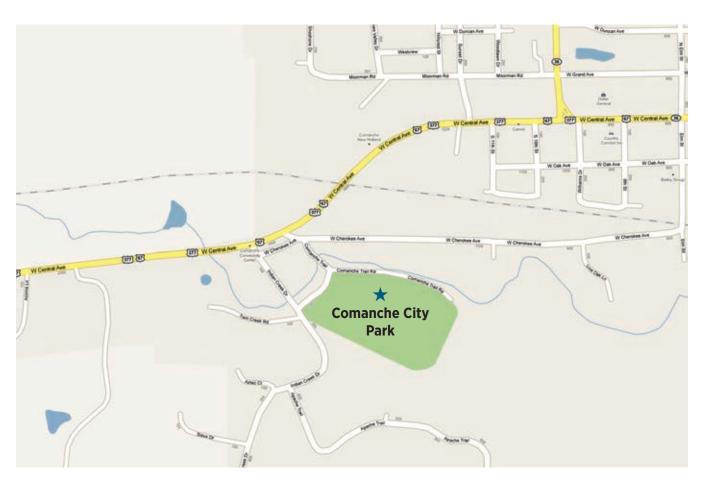
We urge you to be present for this meeting Saturday, October 10, 2015, at 10 a.m. at Comanche City Park, Comanche, Texas.

Registration begins at 9 a.m. and will close when the call for the vote is made.

Ruby Solomon

SECRETARY-TREASURER

# **COMANCHE CITY PARK**



# **BYLAW EXCERPTS**

### ARTICLE II - MEETINGS

**SECTION 1. ANNUAL MEETINGS.** The Annual Meeting of Members shall be held at such time during each month of October as the Board of Directors may direct and such meeting shall be held at Comanche, Texas, unless otherwise specified by the membership at the Annual Meeting, in which case, the next succeeding Annual Meeting shall be held any place within the territorial service area served by the Cooperative, as may be decided by the membership, for the purpose of electing directors, passing upon reports of the previous fiscal year and transacting such other business as may come before the meeting.

If election of directors should not be held upon the day designated or determined for annual meeting, or before adjournment thereof, then the Board of Directors shall cause such election to be held at a special meeting of the members within sixty (60) days thereafter. Failure to hold an annual meeting at the designated time or any irregularity in the holding thereof shall not work a forfeiture or dissolution of the Cooperative and shall not void matters taken up and disposed of at such meeting; however, such matters are voidable upon a reasonable showing of resultant harm to any member.

**SECTION 2. SPECIAL MEETINGS.** Special meetings of the members may be called by the President, by the Board of Directors, or by a majority thereof, by a petition signed by not less than one-tenth (1/10) of all members or such other officers or persons as may be provided in the Articles of Incorporation or Bylaws, and it shall thereupon be the duty of the Secretary to cause notice of such meeting to be given as hereinafter provided. Special meetings of the members may be held at any place within the territorial area served by the Cooperative, as shall be specified in the notice of the special meeting.

Anything herein to the contrary notwithstanding, should circumstances transpire so that an insufficient number of Board members remain to call a special meeting, then and in that event a special meeting can be called by either the attorney for the Cooperative or by the chief financial officer of the Cooperative, with the same notice provisions as those provided for any special meeting.

**SECTION 3. NOTICE OF MEMBERS' MEETING.** Written or printed notice stating the place, day and hour of the meeting and, in case of a special meeting, the purpose or purposes for which the meeting is called, shall be delivered not less than ten (10) days nor more than thirty (30) days before the date of the meeting, either personally or by mail, by or at the direction of the Secretary, or by the persons calling the meeting, to each member. If mailed, such notice shall be deemed to be delivered when deposited in the United State mail, addressed to the member at his, her or its address as same appears on the records of the Cooperative, with postage thereon prepaid. The failure of any member to receive notice of an annual or special meeting of the members shall not invalidate any action which may be taken by the members at any such meeting.

**SECTION 4. QUORUM.** At least one hundred fifty (150) of the members present in person shall constitute a quorum for the transaction of business at all meetings. If less than a quorum is present at any meeting, a majority of those present may adjourn the meeting from time to time without further notice.

**SECTION 5. VOTING.** For the purpose of voting, each member of the Cooperative shall be entitled to one (1) vote, upon each matter submitted to a vote at a meeting of the members. At all meetings of the members at which a quorum is present, all questions shall be decided by a vote of a majority of the members voting thereon in person, except as otherwise provided by law, the Articles of Incorporation of the Cooperative, or these Bylaws. In case of a joint membership, either the husband or wife may vote, but only one may vote.

- (a) No person or entity shall have the right to vote at any meeting unless such person or entity is then a member and is paying at least a minimum bill.
- (b) Every person entitled to vote or execute consents may do so either in person or by mail if authorized by Board of Directors.
- (c) Ballots may be received from members voting in person or by mail if authorized by
- (d) At the annual meeting of the membership, the President, with the approval of the membership, shall appoint three (3) persons to serve as election judges, who shall be competent and trustworthy members of this Cooperative, but not an officer or director thereof, who shall be charged with the duty of conducting the election of directors and certifying the results thereof, and who shall be responsible for the conduct of the election and the preservation of the ballots.

The election judges so appointed shall have the authority to appoint such persons as they may deem necessary for the purpose of counting the ballots.

All ballots shall be placed and stored in a substantial metal box, securely locked, and shall remain in the custody of said election judges until said ballot box shall be ordered to be emptied by the Board of Directors. Should no contest of the election and no question as to its validity be raised within sixty (60) days from the date of the election, then the election judges shall turn said ballot box over to the Board of Directors and the Board of Directors shall cause said ballot box to be emptied and its contents destroyed.

**SECTION 6. NO PROXIES.** Members shall vote only in person or by mail-in ballot if authorized by the Board of Directors at the Annual Meeting. No proxy voting shall be allowed.

# **PROGRAM**

# **OCTOBER 10, 2015**

Comanche City Park, Comanche

9-10 A.M.

#### **Registration and Health Fair**

Health Fair closes PROMPTLY at 10 a.m.

Ashley Griffin with Ashley's Twist and Paint does balloon art and face painting for our youngest members!

#### Refreshments

#### **Entertainment**

The Class of '57

#### **Presentation of Colors**

Boy Scouts of America

#### **National Anthem**

Carissa Cole

#### 10 A.M.

#### Call to Order

Invocation

**Introduction of Directors and Special Guests** 

**Report of Officers** 

**Report on Quorum** 

Reading of Notice, Proof of Publication

**Reading of Last Year's Minutes** 

**Election of Directors** 

Manager's Report

**Report from Youth Tour Participants** 

Madison Hagood and Rylie McGinnis

**Election Judges' Report** 

**Unfinished Business** 

**New Business** 

**Drawing for Door Prizes** 

Adjourn

#### 11 A.M.

#### **Catfish and Chicken Lunch**

Provided by J.C. Cook, Cook's Fish Barn

Handicap provisions made available upon request.



# TEAR OFF THIS CARD AND BRING IT WITH YOU TO YOUR ANNUAL MEETING.

THIS IS YOUR REGISTRATION CARD AND TICKET FOR DOOR PRIZES.

(Cannot be duplicated)

COMANCHE ELECTRIC COOPERATIVE, INC.

# NOMINATIONS FOR DIRECTORS

# District meetings for nominating candidates for directors were held as follows:

The meeting for District 1 was held at the Comanche Junior High School lunchroom, August 11. A quorum was present, and members nominated Randy Denning. The meeting for District 7 was held at the Gunsight Baptist Church in Gunsight, August 10. A quorum was present, and members nominated Phil Taylor.

Nominations may be made from the floor at the annual membership meeting October 10.

# **ABOUT YOUR NOMINEES**

### **DISTRICT 1**



### **RANDY DENNING**

After 26 years working in the distribution and transmission phases of the electric industry, Randy Denning is now involved in a farming and ranching operation in Gustine. He also provides cattle hauling, working and catch services for area ranchers. Denning has been married to Pat for

33 years. She is a kindergarten teacher at Comanche Independent School District. They have a son, Randall, who is a lineman for Hamilton County Electric Cooperative. Denning has completed all the courses required to receive his Credentialed Cooperative Director certificate.

### **DISTRICT 7**



### PHIL TAYLOR

Phil Taylor serves as the Comanche EC board vice chairman. Taylor lives 12 miles southeast of Breckenridge near Necessity and is employed as general manager of the Stephens Regional Special Utility District. He continues to work the land his great-grandfather obtained by patent in

1876 from the state of Texas, and the land his grandmother's family purchased in 1883. Taylor still has a 32-volt generator his grandfather used to supply electricity to the family farmhouse before the Rural Electric Administration was formed. The Taylor family has long supported and believed in the co-op way of doing business.

# Membership Matters



MESSAGE FROM **GENERAL MANAGER ALAN LESLEY** 

OCTOBER IS NATIONAL COOPERATIVE MONTH, the time of year to celebrate what the benefits of cooperative membership truly mean.

You could be a member of many institutions—a gym, a 4-H club, church, or civic organization—the list goes on and on. But being a member of a co-op is different.

When you are a member of a co-op, you are also an owner. When you signed up to be a member of Comanche Electric Cooperative, you "bought" a stake in our business; and just like any stakeholder, you are offered the benefits of membership.



At our upcoming annual meeting, scheduled for October 10, you have an opportunity to make your voice heard. As a member, you have a say in electing the directors who democratically represent the membership on the co-op's board. You get to register your opinion on local, state and national policy issues that your electric cooperative supports or opposes. You can even help determine how the co-op's margins are redistributed.

Also, you receive capital credits whenever the board of directors decides it makes financial sense. Our bottom line is providing you with safe, reliable and affordable electricity, which demands that we think about expenses, overhead and other aspects of daily business. But when we have a little left over, we send it right back to you. Just this month, you should have received your share of our 2014 capital credits allocation. Combined with this year's alloca-

tion of \$712,675, the total five-year disbursement in capital credits to our members exceeds \$3 million. Whether we return capital credits to you in the form of a bill credit or a check, you have a say in where that money goes. Returning capital credits to you is another major part of why being a co-op member matters.

As your local electric co-op, we have the privilege of being a vital part of the surrounding communities. When we think about membership, we think about all of the ways we can give back to you, our members.



# **Health Fair**

THE ANNUAL MEETING OF THE membership of CECA is preceded by a health fair. 9-10 a.m. This year's health fair features many returning health care businesses, plus some new ones. Don't miss this wonderful opportunity to learn more about your health.

# Children's Activities Abound at Co-op Event

#### **COME TO CECA'S ANNUAL MEETING**

and fish fry October 10 and join the fun. Ashley Griffin from Ashley's Twist and Paint does face painting and balloon artistry. Ashley joined the CECA Annual Meeting team in 2014, entertaining our younger guests. Those who visited her last year will certainly want to return, and those who missed it will surely want to meet her!

# Local Students Go to Washington, DC

ON JUNE 10, MADISON HAGOOD AND RYLIE MCGINNIS traveled to Washington, D.C., as a part of the Government-in-Action Youth Tour, sponsored by CECA. Madison and Riley joined about 1,700 other students from electric cooperatives across the nation on the all-expense-paid educational trip.

To win the trip, the students competed by writing an essay on the topic, "Creative Methods For Energy Conservation." They then presented their essays in the form of a speech in front of a panel of judges. Madison, a senior, is the daughter of Brent and Leann Hagood of Comanche. Rylie, a junior, is the daughter of Traci Pettit and Kevin McGinnis of Comanche.

Madison and Rylie began their trip in Austin, where they joined more than 100 other students from across Texas. After arriving at our nation's capital, students learned about electric cooperatives, American history and U.S. government. They participated in National Youth Day, visited with their elected officials in the House and Senate, and explored the sights in Washington, D.C. A few of the many places the students saw were the Washington National Cathedral, Arlington National Cemetery, the Lincoln and Vietnam Veterans memorials, Mount Vernon, Union Station and several of the Smithsonian Institution's museums. They also had time to shop, dance and go on a boat cruise.

Adam Tally, a linemen for CECA, and his wife, Amanda, accompanied the students on their 10-day adventure as chaperones.

If you are a sophomore, junior or senior attending one of the 25 high schools within CECA's service area, then you, too, could win this trip of a lifetime. Watch for details in an upcoming issue of Texas Co-op Power, visit ceca.coop and Texas Youth Tour.com, "like" CECA at facebook.com/ceca, or call the CECA member services department at 1-800-915-2533.





# CECA

P.O. Box 729 Comanche, TX 76442

Operating in Brown, Callahan, Comanche, Eastland, Mills, Shackelford and Stephens

#### **HEADQUARTERS**

201 W. Wrights Ave. Comanche, TX 76442

#### **FARIY OFFICE**

1801 CR 338 Early, TX 76801

#### **EASTLAND OFFICE**

1311 W. Main St. Eastland, TX 76448

#### **OFFICE HOURS**

Comanche Office: Monday through Friday 7:30 a.m. to 4:30 p.m.

Early Office: Monday, Wednesday and Friday 7:30 a.m. to 4:30 p.m., closed from 1 to 2 p.m.

Eastland Office: Tuesday and Thursday 8 a.m. to 4 p.m.

#### YOUR LOCAL PAGES

This section of Texas Co-op Power is produced by CECA each month to provide you with information about current events, special programs and other activities of the cooperative. If you have any comments or suggestions, please contact Shirley at the Comanche office or at sdukes@ceca.coop.

# **Contact Us**

#### **CALL US**

1-800-915-2533 toll-free

**FIND US ON THE WEB** 

www.ceca.coop



facebook.com/CECA.coop

# **BALANCE SHEET**

AS OF DECEMBER 31, 2013 AND 2014

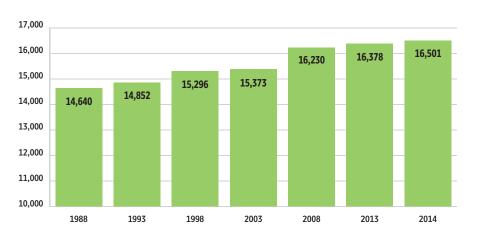
# **ASSETS**

WHAT WE OWN	2013	2014
Electric Lines, Equipment, Property and Buildings	\$72,400,435	\$78,452,159
Less: Accumulated Provision for Depreciation	(18,939,832)	(19,678,772)
Net Utility Plant	53,460,603	58,773,387
Nonutility Plant	50,192	0
Cash	507,439	159,175
Investments in Associated Organizations	12,141,041	13,177,224
Other Investments	215,443	115,952
Accounts Receivable	532,856	529,761
Construction Materials and Supplies on Hand	552,070	487,614
Miscellaneous Prepayments and Other Debits	2,224,006	1,831,004
TOTAL ASSETS	\$69.683.650	\$75.074.117

### LIABILITIES AND NET WORTH

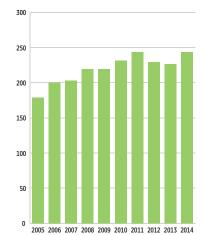
WHAT WE OWE	2013	2014
Long-Term Obligations to RUS and CFC		\$87,908,792 (49,753,292)
Balance Due RUS and CFC Principal	34,425,883	38,155,500 1,929,917
Deferred Credits	2,789,784	2,957,999
TOTAL LIABILITIES	\$39,165,754	\$43,043,416
Membership Fees  Patronage Capital and Other Equities	ŕ	167,180 _31,863,521
TOTAL NET WORTH	30,517,896	32,030,701
TOTAL LIABILITIES AND NET WORTH	\$69,683,650	\$75,074,117

# **METERS CONNECTED**



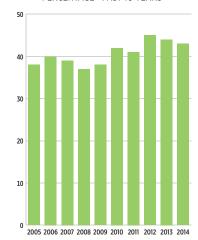
# **KWH SALES**

IN MILLIONS OF KILOWATT-HOURS—PAST 10 YEARS



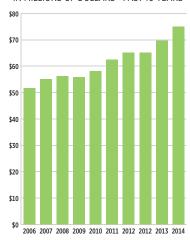
# **EQUITY**

PERCENTAGE—PAST 10 YEARS



# **ASSETS**

IN MILLIONS OF DOLLARS—PAST 10 YEARS



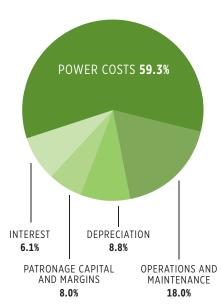
# **COMPARATIVE STATEMENT**

# **INCOME AND EXPENSES**

INCOME—WHERE IT CAME FROM	2014	%	2013	%
Electricity Sales	\$26,749,873	92.3	\$22,072,278	90.6
Service Charges and Other Revenues	627,731	2.2	519,134	2.1
Nonoperating and Interest	1,615,690	5.6	1,763,260	7.2
TOTAL INCOME	\$28,993,294	100.0	\$24,354,672	100.0
EXPENSES—WHERE IT WENT				
Purchased Power	\$17,184,249	59.3	\$13,545,747	55.6
Operating and Maintaining	5,207,074	18.0	4,661,454	19.1
Depreciation Expense	2,538,238	8.8	2,525,456	10.4
Interest on Long-Term Debt	1,753,956	6.1	1,597,075	6.6
TOTAL EXPENSES	\$26,683,517		\$22,329,732	
MEMBERS' CAPITAL CREDITS (Margins)	\$ 2,309,777	8.0	\$ 2,024,940	8.3
TOTAL EXPENSES AND CAPITAL CREDITS	\$28,993,294	100.0	\$24,354,672	100.0

# USES OF REVENUE

FISCAL YEAR 2013



# **COMPARATIVE STATISTICS**

	2013	2014
KWh Purchased	253,349,524	259,815,783
Cost of Power Purchased	\$13,545,747	\$17,184,249
KWh Sold	226,153,631	243,262,222
KWh Billing	\$22,072,278	\$26,749,873
Average Bill	\$112.31	\$135.09
Miles Energized	4,832	4,860
Meters Connected	16,378	16,501
Average KWh Used	1,151	1,229
New Services Connected	219	311
Miles of New Construction	35.53	45.05
Man-Hours Worked	111,043	112,463
Employees	52	47
Miles Driven by Cooperative Vehicles	556,108	536,847
Hours Lost Due to Accidents	0	8.0
Number of Lost-Time Accidents	0	1
Hours Worked Since Last Lost-Time Accident	247,223	42,187











# WHERE YOUR DOLLAR WENT

YEAR	PURCHASED POWER	SYSTEM OPERATIONS AND MAINTENANCE	DEPRECIATION	INTEREST	MEMBERS' CAPITAL CREDITS AND MARGINS
1989	59.4	19.8	7.3	7.0	6.5
1990	57.6	22.2	7.5	7.3	5.4
1991	56.7	22.8	7.9	8.1	4.5
1992	56.8	24.0	8.3	8.3	2.7
1993	56.9	20.9	7.4	7.1	7.8
1994	55.4	22.4	7.4	6.7	8.1
1995	54.9	24.3	7.5	7.1	6.2
1996	54.4	25.8	7.9	6.7	5.2
1997	56.6	26.5	8.2	6.3	2.3
1998	57.0	25.1	7.5	6.0	4.4
1999	56.1	25.0	8.3	6.9	3.6
2000	59.8	22.0	8.0	7.0	3.1
2001	60.4	21.3	8.1	6.9	3.3
2002	54.0	22.0	8.6	7.4	8.0
2003	58.1	20.5	8.0	7.0	6.4
2004	61.7	19.9	7.6	7.0	3.8
2005	66.2	17.4	6.4	6.3	3.7
2006	65.1	15.8	5.5	5.7	7.9
2007	68.1	16.7	5.7	5.9	3.6
2008	71.3	15.7	5.6	5.8	1.7
2009	66.5	17.5	6.3	6.3	3.4
2010	61.1	16.2	7.2	5.5	10.1
2011	61.0	17.5	8.6	5.7	7.2
2012	50.5	18.7	9.4	6.1	15.3
2013	55.6	19.1	10.4	6.6	8.3
2014	59.3	18.0	8.8	6.1	8.0

# WHERE YOUR REVENUE CAME FROM

	2010	2011	2012	2013	2014
Farm and Ranch	44%	42%	40%	43%	44%
Small Commercial	48%	47%	46%	37%	36%
Large Commercial	6%	9%	6%	12%	12%
Other Revenue	2%	<u>2%</u>	8%	8%	9%
Total	100.0%	100.0%	100.0%	100.0%	100.0%

# **BOARD OF DIRECTORS**



**RANDY DENNING** DISTRICT 1



PETE MCDOUGAL DISTRICT 2



**RUBY SOLOMON** DISTRICT 3



MONTY CARLISLE DISTRICT 4



DISTRICT 5



LOREN STROEBEL DISTRICT 6



DISTRICT 7



**ALAN LESLEY** GENERAL MANAGER

# **EMPLOYEES**

Over the years, the cooperative has attracted and kept employees who are loyal and dedicated to the work of bringing dependable electric service to the members. We have some employees with many years of experience and expertise, some who have fewer years of experience and are training for additional responsibilities, and some who are just beginning. Employees listed represent more than 665 years of experience.

NAME	POSITION	YEARS OF SERVICE
Greg Beaty	1st Class Lineman	13
Matthew Bentley	Apprentice Lineman	3 months
George Campbell	1st Class Lineman	28
Aaron Carroll	1st Class Lineman	
Brenda Carroll	Accounts Payable and Payroll	18
David Cisneroz	P C Specialist	5
Guy Clawson Jr	Staking Technician	8
Brandon Cook	1st ClassLineman	10
Monty Cunningham	Mechanic	3
Kellie Deters	Director of Inside Operations	25
Shirley Dukes	Communications/Public Information .	25
Doug Erwin	Director of Member Services	29
Lisa Ford	Customer Service Representative	1 month
Rachel Ford	Human Resource Specialist/Benefit Ad	min 8
Chad Foreman	Director of IT	9
Jennifer Hanson	New Construction Clerk	16
Ryan Harris	3rd Class Lineman	
Larry Hatley	Safety Coordinator	28
Billy Henry	Meter Coordinator/AMR Supervisor	38
Tommy Hesbrook	Service Lineman	5
Riley Hilliard	Member Service Representative	2 months
Nancy Isham	Executive Secretary	32
Mary Johnson	Purchasing	17
	1st ClassLineman	
Brandon Kidwell	Dispatch	1

NAME	POSITION	YEARS OF SERVICE
Shane Kinnamon	Dispatch	
Alan Lesley	General Manager	
Jim Lester	Engineering/Mapping Supervisor	19
Oracio Lopez	Service Lineman	13
Mariza Martinez	Customer Service Representative	1 month
	Dispatch	
Larry Morgan	District Foreman	32
	Grounds Maintenance	
	Warehouse	
Timothy Pallette	1st ClassLineman	
Jenny Parker	Customer Service Rep	
	Meter Technician	
	1st Class Lineman	
	Working Crew Foreman	
Scott Rutledge	Service Lineman	88
	2nd Class Lineman	
	2nd Class Lineman	
Keith Steward	Lineman/Power Quality	12
	Director of Outside Operations	
Adam Tally	Service Lineman	88
Shelley Thedford	Customer Service Rep/Collection Office	er16
Josh Walls	Apprentice Lineman	4 months
	Assistant Accountant	
William Works	Working Crew Foreman	34



MADELINE HUFSTUTLER



**COLTON JONES** 



**AARON MARTINEZ** 



CHEYENNE MCCULLOCH



**JACQUELYNN RAINEY** 



**ALICIA SALINAS** 

# CECA Awards 6 Scholarships

**EACH YEAR, COMANCHE ELECTRIC COOPERATIVE** awards four \$1,000 Scholarships for Excellence and two \$1,000 Operation Round-Up Scholarships to area students. CECA is pleased to announce the winners of this year's contest. Congratulations go to Madeline Hufstutler, Colton Jones, Aaron Martinez, Cheyenne McCulloch, Jacquelyn Rainey and Alicia Salinas. Please join us in wishing these students the best as they pursue their educational goals.

#### Scholarship for Excellence:

**Madeline Hufstutler** is the daughter of Todd and Angie Hufstutler of Comanche. She plans to attend Texas State University in pursuit of a degree as an educational diagnostician.

**Colton Jones** is the son of Dusty and Donna Jones of Comanche. He plans to attend Tarleton State University in pursuit of an agricultural business degree.

**Aaron Martinez** is the son of Cleresa Hair of Blanket. He plans to attend Tarleton State University in pursuit of a degree in kinesiology.

**Cheyenne McCulloch** is the daughter of Jerry and Lori Day of Mullin. She plans to attend Western Texas College in Snyder in pursuit of a degree in occupational therapy.

### **Operation Round-Up Scholarship:**

**Jacquelynn Rainey** is the daughter of Jack and Kathy Rainey of Carbon. She plans to attend Tarleton State University in pursuit of a nursing degree.

**Alicia Salinas** is the daughter of Angie Salinas in Mullin. She plans to attend Tarleton State University in pursuit of a premed degree.



**WE ARE ALL WORKING TOWARD THE SAME GOAL.** Using energy wisely is the job of every electric co-op member. And when we work together, our combined strength is more than enough to accomplish anything. Learn more about the power of your co-op membership at TogetherWeSave.com.



